

Estimated Home Owner Costs For Sewers

One Time Costs:

- Betterment (60%) \$30,000
- Hook Up Fee \$ 1,000
(waived within 18 months)
- Sewer Connection \$ 2,500
(50 ft. x \$50/ft.)

Annual Costs:

- Sewer Use Charge \$ 670
(average water usage of 200 cu.ft.)

Apportionment of Betterment Payment

Based on 6.25% interest, 2 payments/year, Payable over 20 years

- \$20,000 Loan \$1,765.64/year
- \$25,000 = \$2,207.04
- \$30,000 = \$2,648.46
- \$40,000 = \$3,531.28

The loan payments are due with the 3rd. and 4th quarter tax bills (due 2/1 and 5/1).

Betterment Comparison

TOWN/CITY	BETTERMENT	
	SEWER ENTERPRISE FUND	RESIDENT
Andover	33%	66%
Billerica	50%	50%
Haverhill	55%	45%
Medfield	5%	95%
Methuen	0%	100%
Newburyport	50%	50%
North Andover	-	20%
Tewksbury	-	\$3,000