

**FORM G**

**PERFORMANCE BOND DEPOSIT OF MONEY**  
**NORTH ANDOVER PLANNING BOARD**

\_\_\_\_\_, 20\_\_  
North Andover, Massachusetts

AGREEMENT is made this date between the Town of North Andover and \_\_\_\_\_, hereinafter with his or its executors, devisees, administrators, heirs, successors and assigns, referred to as the "Applicant" of: \_\_\_\_\_ with business address of \_\_\_\_\_, and/or, for individual residence address of \_\_\_\_\_, to secure construction of \_\_\_\_\_ as shown on a plan entitled \_\_\_\_\_ prepared by \_\_\_\_\_, dated, \_\_\_\_\_, owned by \_\_\_\_\_, with business address of \_\_\_\_\_, and/or, for individual, residence address of \_\_\_\_\_ for land located at: \_\_\_\_\_

KNOW ALL MEN by these presents that the Applicant hereby binds and obligates himself, to the Town of North Andover, a Massachusetts municipal corporation, acting through its Planning Board, in the sum of \_\_\_\_\_ dollars, and has secured this obligation by depositing with the Treasurer of the Town of North Andover a deposit of money in the above sum to be deposited in an interest-bearing account as designated by the Town Treasurer in the name of the Town. The deposit of money is to be used to insure the performance by the Applicant of all covenants, conditions, agreements, terms and provisions contained in the following:

1. Application for Approval of Definitive Plan (Form C), dated \_\_\_\_\_.
2. The Subdivision Control Law and the Planning Board's Rules and Regulations governing the subdivision of land dated \_\_\_\_\_.
3. Conditions included in the Certificate of Approval issued by the Planning Board and dated \_\_\_\_\_.
4. The Definitive Plan as qualified by the Certificate of Approval.
5. Other document(s) specifying construction or installation to be completed, namely \_\_\_\_\_.

This Agreement shall remain in full force and effect until the Applicant has fully and satisfactorily performed all obligations specified herein or has elected to provide another method of securing performance as provided in G.L., c.40, S81-U. Upon completion by the Applicant of all obligations specified herein, on or before the date of expiration of the Decision of the Planning Board, that date being \_\_\_\_\_ or such later date as may be specified by vote of the Planning Board through the issuance of an Extension, the deposit of money, including all interest, shall be returned to the Applicant upon a vote of the Planning Board. The applicant may request a release of a portion of the deposit as portions of the work are completed. If the Applicant fails to complete the work secured by this agreement by the above stated or extended deadline, the deposit of money may be applied in whole, or in part, by and upon a vote of the Planning Board for the benefit of the Town of North Andover to the extent of the reasonable cost to the Town of completing such construction or installation as specified in this agreement. Any unused money and the interest accrued on the deposit of money, unless said interest is used to complete such construction or installation, shall be returned to the Applicant upon completion of such construction or installation by the Town upon a vote of the Planning Board.

The Town of North Andover, acting by and through its Planning Board, hereby agrees to accept the aforesaid deposit of money in the amount specified in this Agreement as security for the performance of the construction and installation specified herein. Any amendments to this Agreement and/or to the aforesaid security shall not be effective unless agreed upon in writing by the parties to this Agreement.

IN WITNESS WHEREOF we have hereunto set our hands and seals on \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Signature of Planning Board Chair or Town Planner,  
As authorized by vote of Planning Board

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Applicant or its Authorized Agent

\_\_\_\_\_  
Date

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Social Security # or Taxpayer I.D.

COMMONWEALTH OF MASSACHUSETTS

\_\_\_\_\_ ss \_\_\_\_\_, 20\_\_

Then personally appeared \_\_\_\_\_ as the Applicant or his / its authorized agent and acknowledged the foregoing instrument to be his or her free act and deed and the free act and deed of the Applicant, before me.

\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_

COMMONWEALTH OF MASSACHUSETTS

\_\_\_\_\_ ss \_\_\_\_\_, 20\_\_

Then personally appeared \_\_\_\_\_ as the Planning Board Chair or his / its authorized agent and acknowledged the foregoing instrument to be his or her free act and deed and the free act and deed of the Applicant, before me.

\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_

**TOWN OF NORTH ANDOVER  
DIVISION OF FINANCE  
120 Main Street  
North Andover, MA 01845**

**Tel: (978) 688-9552**

**Fax: (978)688-9524**

Escrow Account Application:

Master Account:      Town of North Andover – Planning                      A/C #00 02520 8

Sub-Account:                      \_\_\_\_\_

Address for Form 1099 \_\_\_\_\_  
\_\_\_\_\_

Initial Deposit:              \$ \_\_\_\_\_ (check payable to Town of North Andover)

**Certification of Taxpayer Identification Number**

Under penalties of perjury, I/we certify (1) that the number shown on this form is my/our correct taxpayer identification number and (2) that I/we are not subject to backup withholding either because I/we have not been notified that I/we are subject to backup withholding as a result of a failure to report all interest or dividends, or the Internal Revenue Service has not notified me/us that I/we are no longer subject to backup withholding.

NOTE: Strike out text following (2) above if signer has been notified signer is subject to backup withholding due to payee under-reporting and has not received notice from the Internal Revenue Service that backup withholding has terminated.

Taxpayer Identification number \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Print Name: \_\_\_\_\_ Title \_\_\_\_\_

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for Town use only:                      **TO: CENTURY BANK**

Please transfer the amount of \$ \_\_\_\_\_ from master acct# \_\_\_\_\_

To \_\_\_\_\_

Date \_\_\_\_\_

Acct Id: \_\_\_\_\_