

REVENUE FIXED COST COMMITTEE SUBMITTAL

FY09 Revenue Projection Detail											
	Actual FY 2004	Actual FY 2005	Actual FY 2006	Actual FY 2007	Per Recap FY 2008	YTD 10.31.07 FY 2008	Projected FY2008	Projected FY2009	% Increase FY08 Budget to FY09 Projection	% Increase FY08 Projected to FY09 Projection	Comments
PROPERTY TAX LEVY											
Tax Limit	38,202,126	40,136,461	42,071,273	44,060,866	46,116,359			49,874,728			
Add 2.5%	955,053	1,003,412	1,051,782	1,101,522	1,152,909			1,246,868			
Add New Growth	979,282	931,400	937,811	953,971	955,460			600,000			Growth appears to be down based on current available data
Add Override	0	0	0	0	1,650,000			0			
Levy Limit	40,136,461	42,071,273	44,060,865	46,116,359	49,874,728			51,721,596			
+ Debt Exclusion(s)	6,422,670	5,734,265	6,238,015	5,666,342	4,705,433			4,630,086			
- SBA Reimb. - EXCLUDED DEBT	(1,497,459)	(1,512,585)	(1,512,584)	(1,512,584)	(1,512,585)			(1,019,957)			
-Debt Exclusion Adjustment	0	(168,938)	(253,800)	(253,800)	0			0			
- Bond Premium	0	(296,547)	(101,396)	(20,663)	0			0			
- SBA interest reimb - High School				(194,226)	(95,024)			(95,024)			
sub total Excluded Debt	4,925,211	3,756,195	4,370,236	3,685,068	3,097,824			3,515,105			
Max Levy	45,061,672	45,827,468	48,431,101	49,801,427	52,972,552			55,236,701			
GENERAL FUND PROPERTY TAXES											
Property Tax (Net of debt exclusions)	39,484,386	41,372,278	43,788,275	45,235,037	49,863,338	22,456,137	49,863,338	51,721,596	3.73%	3.73%	
Debt Exclusions	4,925,211	3,756,195	4,370,235	3,685,067	3,097,824	0	3,097,824	3,515,105	13.47%	13.47%	
Rollback Taxes											
Tax Title	228,941	151,272	393,770	282,196	0	218,539	218,539	0			
Actual Levy	44,638,538	45,279,745	48,552,280	49,202,300	52,961,163	22,674,676	53,179,701	55,236,701	4.30%	3.87%	
Local Receipts											
Motor Vehicle Excise											
Motor Vehicle Excise	3,549,756	3,783,233	4,010,270	3,460,291	4,387,214	713,794.12	4,223,565	4,200,000	-4.27%	-0.56%	based on 80% collection of FY08 revenue plus ytd rev collect which is for collections on FY07 commitments
	0.34%	6.58%	6.00%	-13.71%	26.79%		3.89%	3.89%			
Other Excise											
Hotel Room Tax	7,781	0	0	0	0	0	0	0			
Forest Products Tax	0	1,004		857	1,000	0	1,000	1,000			
Jet Fuel Tax	9,269	17,086	17,095	16,430	16,000	3,764	11,291	15,000	-6.25%	32.85%	

REVENUE FIXED COST COMMITTEE SUBMITTAL

FY09 Revenue Projection Detail											
	Actual FY 2004	Actual FY 2005	Actual FY 2006	Actual FY 2007	Per Recap FY 2008	YTD 10.31.07 FY 2008	Projected FY2008	Projected FY2009	% Increase FY08 Budget to FY09 Projection	% Increase FY08 Projected to FY09 Projection	Comments
Farm Animal Excise	0	0	0	0	0	0	0	0			
Total Other Excise	17,050	18,090	17,095	17,287	17,000	3,764	12,291	16,000	-5.88%	30.17%	
Penalties & Interest											
Penalty/ Int. on Prop. Tax	127,027	142,422	108,068	105,125	115,000	30,277	90,831	120,660	4.92%	32.84%	based on four year average (fy04, fy05, fy06 &fy07)
Penalty/ Int. on MVX	0	0	45,662	37,812	30,000	9,790	25,000	20,868	-30.44%	-16.53%	based on four year average (fy04, fy05, fy06 &fy07)
Penalty/ Int. on Tax Title	99,994	54,738	228,356	136,107	80,000	61,253	75,000	129,799	62.25%	73.06%	based on four year average (fy04, fy05, fy06 &fy07)
Over/ Under	317	(289)	39	(5)	0	(11)	(42)	0		-100.00%	
Lien Certificates	47,160	32,978	27,494	26,100	27,000	6,551	19,653	33,433	23.83%	70.12%	based on four year average (fy04, fy05, fy06 &fy07)
Treasurer Demand Fee	1,225	800	775	400	1,000	2,700	2,700	1,000	0.00%	-62.96%	
Total Penalites & Interest	275,723	230,649	410,394	305,539	253,000	110,560	213,141	305,761	20.85%	43.45%	
Payment in Lieu											
Payment in Lieu of Taxes	30,213	27,793	26,500	50,361	30,000	0	30,000	29,500	-1.67%	-1.67%	
Refuse											
Host Community Fee (per agreement)	50,000	0	125,000	253,868	256,289	85,912	257,736	260,958	1.82%	1.25%	
Host Community Solid Waste Fees (per ton)	1,156,050	1,199,408	1,250,004	1,281,821	1,362,542	319,023	1,362,542	1,283,500	-5.80%	-5.80%	based on conversation w/Wheelabrato 425,000 tons @ 3.02 per ton
Total Refuse	1,206,050	1,199,408	1,375,004	1,535,689	1,618,831	404,935	1,620,278	1,544,458	-4.59%	-4.68%	
Other Charges											
Ambulance Service	559,772	631,631	770,526	913,458	845,830	284,289	852,866	970,587	14.75%	13.80%	FY08=1st qtr x 4, FY08=Avg.%, FY02-FY07
	4.95%	12.84%	21.99%	18.55%	-7.40%		10.69%	13.80%			
Fees											
Manager Misc. Fees				0	0	35,067	35,067	0			
Clerk Application Fees	507	650	0	810		400	400	400			
Cable Fees	0	0	3,794	4,649	4,200	0	4,200	4,200	0.00%	0.00%	approx 2000 lic @ \$20.00, kennel lic 1@\$200 & 2 @ \$150
Dog Fees	16,540	17,585	30,350	41,065	45,000	5,375	45,000	40,500	-10.00%	-10.00%	
Town Clerk Fees	22,891	32,495	29,763	31,347	25,000	8,251	25,000	25,000	0.00%	0.00%	
Clerk Violation Fees	5,700	4,700	4,600	9,750	6,000	1,500	6,000	6,000	0.00%	0.00%	
Passports	10,710	16,687	20,250	32,735	17,000	11,176	17,000	25,000	47.06%	47.06%	
Conservation Fees	1,749	1,575	829	356	500	889	889	0	-100.00%		
Planning Board Filing Fees	19,689	30,491	14,447	32,703	20,500	7,190	21,569	22,000	7.32%	2.00%	
Police Fee's	3,027	3,377	3,902	3,337	3,700	890	2,669	2,000	-45.95%	-25.05%	
Building Inspection Fees	766,396	843,535	1,078,893	662,942	800,000	365,849	900,000	800,000	0.00%	-11.11%	based on prliminary projections from Building Dept
	15.67%	10.07%	27.90%	-38.55%	20.67%		35.76%	10.17%			

REVENUE FIXED COST COMMITTEE SUBMITTAL

FY09 Revenue Projection Detail											
	Actual FY 2004	Actual FY 2005	Actual FY 2006	Actual FY 2007	Per Recap FY 2008	YTD 10.31.07 FY 2008	Projected FY2008	Projected FY2009	% Increase FY08 Budget to FY09 Projection	% Increase FY08 Projected to FY09 Projection	Comments
Plumbing Inspection Fees	80,235	60,307	158,451	45,642	52,000	15,493	46,480	45,000	-13.46%	-3.18%	
Electrical Inspection Fees	110,957	124,541	138,500	76,199	85,000	27,293	81,879	80,000	-5.88%	-2.29%	
Recycling Fees	39,068	33,170	48,424	54,880	58,000	16,795	50,384	50,000	-13.79%	-0.76%	
Weights/Measures	1,711	1,435	1,565	3,970	3,600	1,296	3,888	2,500	-30.56%	-35.70%	
Health Department Fees	28,334	27,114	46,166	60,927	40,000	15,998	40,000	40,000		0.00%	
Total Fees	1,107,514	1,197,662	1,579,934	1,061,311	1,160,500	513,462	1,280,424	1,142,600	-1.54%	-10.76%	
Rentals											
School Dept. Rentals	17,575	0	0	0	0	0	0	0			
School Revenue											
Medicaid Reimbursement	42,614	106,784	160,902	142,248	156,300	156,300	156,300	113,137	-27.62%	-27.62%	based on 4 year average
School Dept. Miscellaneous	58,296	8,503	0	0	0	0	0	0			
Total School Revenue	100,910	115,287	160,902	142,248	156,300	156,300	156,300	113,137	-27.62%	-27.62%	
Library Revenue											
Library Fines	8,939	9,417	10,297	15,735	16,000	5,965	17,894	18,000	12.50%	0.60%	
Recreation											
Bathing Beach Receipts	26,566	31,134	26,000	32,316	35,000	8,505	25,515	25,500	-27.14%	-0.06%	
Other Receipts											
Misc. Dept Revenue	28,759	53,450	31,573	8,251	0	69,468	69,468	500		-99.28%	
Assessor Dept. Revenue	3,278	3,218	2,742	2,545	2,600	940	2,819	2,800	7.69%	-0.68%	
Appeals Board Receipts	2,868	2,546	34,678	54,028	33,000	1,915	5,745	6,000	-81.82%	4.44%	
DPW Misc Revenue	400	0	0	0	0	0	0	0			
Police 10% Admin. Fee	26,482	26,122	75,758	43,270	45,000	9,519	28,556	42,908	-4.65%	50.26%	based on 4 year average
Police Misc. Revenue	316	288	1,496	13,538	500	5,216	5,216	500	0.00%	-90.41%	
Fire Misc Revenue	0	2,093	0	0	0	0	0	0			
Building Department Other Revenue	0	0	0	0	0	0	0	0			
Fire Alarm Box Permit Fees	20,200	21,000	25,325	23,400	23,000	0	23,000	23,000	0.00%	0.00%	
Cell Tower Lease	46,484	58,108	59,074	60,829	75,000	23,298	69,894	75,000	0.00%	7.31%	
Health Dept Misc Revenue	0	0	0	0	0	0	0	0			
Civil Defense Misc. Revenue	6,985	(5,362)	0	0	0	0	0	0			
Boxford Veterans Reimbursements	0	19,267	10,486	10,615	14,000	0	14,000	10,092	-27.91%	-27.91%	based on 4 year average
Rental Income	0	4,745	5,820	5,920	6,000	2,140	6,420	6,400	6.67%	-0.31%	
Total Other Receipts	135,772	185,475	246,952	222,394	199,100	112,495	225,119	167,200	-16.02%	-25.73%	

REVENUE FIXED COST COMMITTEE SUBMITTAL

FY09 Revenue Projection Detail											
	Actual FY 2004	Actual FY 2005	Actual FY 2006	Actual FY 2007	Per Recap FY 2008	YTD 10.31.07 FY 2008	Projected FY2008	Projected FY2009	% Increase FY08 Budget to FY09 Projection	% Increase FY08 Projected to FY09 Projection	Comments
Licenses/ Permits											
Liquor License	68,600	74,100	81,600	83,125	80,000	100	80,000	76,856	-3.93%	-3.93%	based on 4 year average
Other Alcohol License	4,110	4,220	4,840	3,630	4,000	225	4,000	4,000	0.00%	0.00%	
Food License	1,850	2,660	2,250	3,350	2,000	150	2,000	2,000	0.00%	0.00%	
Miscellaneous Licenses	8,800	6,775	8,225	7,275	8,000	0	8,000	8,000	0.00%	0.00%	
License to Carry Firearms	6,408	4,258	4,550	4,275	3,500	1,663	4,988	6,650	90.00%	33.33%	
Fire Permits	40,591	47,457	46,714	45,139	45,000	15,701	47,103	45,000	0.00%	-4.46%	
Health Permits	7,375	22,080	9,420	11,340	5,400	135	5,400	5,400	0.00%	0.00%	
Gas Permits	19,265	17,230	31,014	22,671	25,000	6,936	20,809	17,000	-32.00%	-18.30%	
Fishing & Boating License	2,865	3,230	2,640	3,480	3,000	570	1,710	2,000	-33.33%	16.96%	
Total Licenses/Permits	159,864	182,010	191,253	184,285	175,900	25,480	174,009	166,906	-5.11%	-4.08%	
Fines/ Forfeits											
Parking Fines	8,510	7,563	13,616	15,547	10,000	5,454	16,361	12,000	20.00%	-26.65%	based on 4 year average
Court Fines	81,731	93,013	101,277	100,831	100,000	43,771	131,314	100,000	0.00%	-23.85%	based on 4 year average
False Alarm Fine	1,050	7,450	6,100	7,925	4,000	625	1,875	4,000	0.00%	113.33%	based on 4 year average
Total Fines/Forfeits	91,291	108,026	120,993	124,303	114,000	49,850	149,550	116,000	1.75%	-22.43%	
Investment Income											
Interest- General	370,618	372,328	785,996	1,087,348	1,100,000	391,566	1,050,000	850,000	-22.73%	-19.05%	interest rates continue to go down - may need to reduc
	-20.85%	0.46%	111.10%	38.34%		5.17%	19.18%	29.65%			
Total Local Receipts	7,657,613	8,092,143	9,732,116	9,152,563	10,108,675	2,780,963	10,030,951	9,665,649	-4.38%	-3.64%	
INTERGOVERNMENTAL - STATE											
CHERRY SHEET											
Loss of Tax Vets/ Blind/Widow (2%)	36,901	35,819	60,353	31,480	46,930	58,230	58,230	31,480	-32.92%	-45.94%	Level based on State trends
Loss of Tax Elderly (2%)	38,654	35,642	25,602	26,606	26,606	0	26,606	26,606	0.00%	0.00%	Level based on State trends
Police Career Incentive	146,357	153,361	152,996	179,256	176,109	0	169,217	169,217	-3.91%	0.00%	Level based on State trends
Local Aid Add. Assistance	120,549	120,549	120,549	120,549	120,549	30,137	120,549	120,549	0.00%	0.00%	Level based on State trends
Lottery Aid	1,635,892	1,635,892	1,924,251	2,385,707	2,430,070	607,517	2,430,070	2,187,063	-10.00%	-10.00%	Decrease of 10 % based on State trends
Highway Fund Ch. 81	0	0	0	0	0	0	0	0			
Veteran	38,541	47,368	31,490	71,165	100,194	29,368	100,194	100,194	0.00%	0.00%	Level based on State trends
Extended Polling Hours	1,824	3,648	0	3,828	3,800	0	3,800	3,800	0.00%	0.00%	Level based on State trends
State Owned Land	144,559	225,970	295,774	160,522	179,344	179,344	179,344	179,344	0.00%	0.00%	Level based on State trends
Other Town Aid	0	0	0	0	0	0	0	0			
Chapter 70 Aid	3,911,440	3,911,440	4,129,740	4,649,317	5,087,208	1,271,802	5,087,208	5,087,208	0.00%	0.00%	Level based on State trends
Charter School Capital Facility Reimb	3,163	1,854	16,323	0	0	0	0	0			

REVENUE FIXED COST COMMITTEE SUBMITTAL

FY09 Revenue Projection Detail											
	Actual FY 2004	Actual FY 2005	Actual FY 2006	Actual FY 2007	Per Recap FY 2008	YTD 10.31.07 FY 2008	Projected FY2008	Projected FY2009	% Increase FY08 Budget to FY09 Projection	% Increase FY08 Projected to FY09 Projection	Comments
Transportation Aid	255,458	0	0	0	0	0	0	0			
Charter Tuition Assessment Reimb	0	8,304	3,104	30,225	17,442	0	23,092	23,092	32.39%	0.00%	Level based on State trends
Municipal One Time Relief Aid	0	201,467	0	0	0	0	0	0			
School Building Assistance	2,098,918	2,120,119	1,924,716	1,924,716	1,924,716	836,057	1,460,385	1,460,385	-24.12%	0.00%	per schedule from Mass School Building Authority
Total Cherry Sheet Aid	8,432,256	8,501,433	8,684,898	9,583,371	10,112,968	3,012,455	9,658,695	9,388,938	-7.16%	-2.79%	
INTERFUND OPERATING TRANSFERS											
Transfer from Police Grant	81,292	0	0	0	0	0	0	0			
Transfers from Other Special Revenue	146,223			17,928	0	0	0	0			
MRI Funds-Health Dept	15,000	0	0	0	0	0	0	0			
MRI Funds-Trash Truck Regulations	10,000	0	0	0	0	0	0	0			
MRI Funds-School Public Health	42,500	0	0	0	0	0	0	0			
MRI Funds-Public Safety	25,000	0	0	0	0	0	0	0			
Transfer from Stevens Est.	91,900	85,959	65,000	83,119	71,391	22,500	71,391	73,533	3.00%	3.00%	3% increase over FY08
Transfers from Sewer	198,500	209,488	235,261	253,989	299,238	67,500	299,238	308,215	3.00%	3.00%	3% increase over FY08
Transfers from Water Enterprise	437,000	601,277	499,467	534,632	560,462	140,000	560,462	577,276	3.00%	3.00%	3% increase over FY08
Total Interfund Operating Transfers	1,047,415	896,724	799,728	889,668	931,091	230,000	931,091	959,024	3.00%	3.00%	
TOTAL OPERATING REVENUES	61,775,822	62,770,045	67,769,022	68,827,903	74,113,897	28,698,094	73,800,438	75,250,311	1.53%	1.96%	
Dollar Change	2,485,475	994,223	4,998,977	1,058,881	5,285,994		4,972,536	1,136,415			
% Change	4.19%	1.61%	7.96%	1.56%	7.68%		7.22%	1.53%			
Reserves and One time only revenue											
Recycling Incentive	2,824	0	0		0	0	0	0			
Misc non recurring	129,481	153,939	0	4,309	0	0	0	0			
Misc non recurring - Foundation Reserve (pothole Funds)					0	0	0	0			
Misc non recurring - MSBA reimb (high sch)			0		0	0	0	0			
Misc non recurring - FEMA reimb				133,161	0	60,028	60,028	0			
Misc non recurring - MEMA reimb					0	0	0	0			
Trash Fee Stabilization Grant		747,180	0	0	0	0	0	0			
NESWC Dissolution	0	0	1,646,312	751,356	0	0	0	0			
Free Cash	1,427,386	1,250,381	1,487,260	65,267	1,290,844	0	1,290,844	0	-100.00%		
Stabilization	0	0	0	0	0	0	0	0			
Surplus Overlay	300,000	0	0	300,000	200,000	0	200,000	0	-100.00%		
Bond Premium	389,070	426,018	61,582	(14,187)	0	0	0	0			
Insurance Reimbursements	0	0	0	0	0	0	0	0			

REVENUE FIXED COST COMMITTEE SUBMITTAL

FY09 Revenue Projection Detail											
	Actual FY 2004	Actual FY 2005	Actual FY 2006	Actual FY 2007	Per Recap FY 2008	YTD 10.31.07 FY 2008	Projected FY2008	Projected FY2009	% Increase FY08 Budget to FY09 Projection	% Increase FY08 Projected to FY09 Projection	Comments
<i>Total Reserves and One Time Revenues</i>	2,248,761	2,577,518	3,195,154	1,239,906	1,490,844	60,028	1,550,872	0	-100.00%	-100.00%	
GENERAL FUNDS TOTAL	64,024,583	65,347,563	70,964,176	70,067,809	75,604,741	28,758,123	75,351,310	75,250,311	-0.47%	-0.13%	
Dollar Change	4,041,690	1,322,980	5,616,613	(896,367)	5,536,932		5,283,501	(354,429)			
Percent Change	6.74%	2.07%	8.59%	-1.26%	7.90%		7.54%	-0.47%			
Non Departmental Costs											
<u>Benefits/Insurance</u>											
Group Insurance	4,318,159	5,116,302	5,116,302	7,044,605	8,015,598	3,361,658	8,015,598	8,897,314	11.00%	11.00%	11% based on information provided by Consultant
Group Insurance - IBNR	0	0	0	112,030	135,000	0	135,000	100,000	-25.93%	-25.93%	
Unemployment	95,000	750,000	750,000	107,223	120,000	29,356	120,000	133,200	11.00%	11.00%	11% based on last years increase over previous year
Payroll Taxes	275,113	288,869	288,869	399,929	467,600	149,536	467,600	533,064	14.00%	14.00%	14% based on last years increase over previous year 5% based on last years increase over previous year
Police & Fire Accident & Sickness Insurance	0	0	0	19,727	20,800	21,623	21,623	71,840	245.38%	232.24%	plus \$50,000 for aggregate deductible
Workers Compensation	200,000	210,000	210,000	278,436	235,354	193,854	234,531	240,061	2.00%	2.36%	2% based on last years increase over previous year
Total Benefits/Insurance	4,888,272	6,365,171	6,365,171	7,961,950	8,994,352	3,756,026	8,994,352	9,975,479	10.91%	10.91%	
<u>Liability Insurance</u>											
Public Liab./Bldg./Auto Insurance	268,000	272,134	272,134	415,406	499,819	320,279	499,819	474,828	-5.00%	-5.00%	5% reduction from FY08 premium per signed agreement with MIA
<u>Retirement</u>											
Contributory - Pensions	1,569,142	1,693,461	1,693,461	2,227,020	2,247,155	1,130,571	2,247,155	2,520,882	12.18%	12.18%	based on information provided by Essex Regional Retirement Board, 12.12.07
	1.84%	7.92%	0.00%	31.51%	0.90%						
<u>Debt Service</u>											
Excluded Debt	4,925,211	3,756,195	4,370,236	3,685,067	3,097,824	1,707,040	3,097,824	3,515,105	13.47%	13.47%	Per current debt schedule
Non Excluded Debt	3,752,878	5,013,804	5,251,398	5,864,338	5,174,195	1,852,996	5,174,195	4,858,008	-6.11%	-6.11%	Per current debt schedule
Total Debt Service	8,678,089	8,769,999	9,621,634	9,549,405	8,272,019	3,560,035	8,272,019	8,373,113	1.22%	1.22%	
<u>Other</u>											
Finance Comm. Reserve	480,000	200,000	0	0	0	0	0	0			
Articles	125,000	0	100,000	0	0	0	0	0			
Overlay	515,908	425,000	590,643	350,000	350,000	0	350,000	350,000	0.00%	0.00%	

REVENUE FIXED COST COMMITTEE SUBMITTAL

FY09 Revenue Projection Detail											
	Actual FY 2004	Actual FY 2005	Actual FY 2006	Actual FY 2007	Per Recap FY 2008	YTD 10.31.07 FY 2008	Projected FY2008	Projected FY2009	% Increase FY08 Budget to FY09 Projection	% Increase FY08 Projected to FY09 Projection	Comments
State Assessments (See Note)	824,447	912,457	912,457	2,170,566	2,187,644	522,863	2,187,644	2,357,677	7.77%	7.77%	see State Assesment worksheet level funded except Teachers reitr. Increased 10% perliminary conversation with GIS , will have more inform mid Dec
Stabilization Fund	0	0	787,811	0	0	0	0	0			
Deficits	0	0	0	0	0	0	0	0			
CIP Purchases	0	305,100	0	0	0	0	0	0			
Total Other	1,945,355	1,842,557	2,390,911	2,520,566	2,537,644	522,863	2,537,644	2,707,677	6.70%	6.70%	
<u>School Bldg & Regional School</u>											
School Building Committee	26,941	26,941	26,941	7,678	22,000	185	22,000	22,000	0.00%	0.00%	
Essex Regional Technical School (Cherry Sheet)(1)	97,639	101,544	0	0	0	0	0	0			
School Choice & Charter School (Cherry Sheet)(1)	36,534	0	0	0	0	0	0	0			
Gr. Lawrence Vocational School	79,701	82,889	82,889	231,539	268,022	67,006	268,022	305,545	14.00%	14.00%	14% based on last years increase over previous year
Total School Blg & Regional School	240,815	211,375	109,830	239,217	290,022	67,190	290,022	327,545	12.94%	12.94%	
Total Non Departmental Costs	17,589,674	19,154,697	20,453,141	22,913,564	22,841,011	9,356,965	22,841,011	24,379,523	6.74%	6.74%	
Amount Available for Operations	46,434,909	46,192,866	50,511,035	47,154,245	52,763,730	19,401,158	52,510,299	50,870,788	-3.59%	-3.12%	
Dollor Change	1,870,212	(242,043)	4,318,169	(3,356,791)	5,609,485		5,356,055	(1,892,942)			
Percent Change	4.20%	-0.52%	9.35%	-6.65%	11.90%		11.36%	-3.59%			