

**Town of North Andover**

**Operating Statement with Encumbrance For the Period 07/01/2007 through 07/18/2008**

Fiscal Year: 2007-2008

Include Pre Encumbrance

	<u>Budget</u>	<u>Range To Date</u>	<u>Year To Date</u>	<u>Balance</u>	<u>Encumbrance</u>	<u>Budget Balance</u>	
<b>INCOME</b>							
REVENUE							
Interest/Penalties (+)	\$19,000.00	\$19,849.91	\$19,849.91	(\$849.91)	\$0.00	(\$849.91)	-4.5%
User Charges (+)	\$4,837,714.00	\$4,913,627.88	\$4,913,627.88	(\$75,913.88)	\$0.00	(\$75,913.88)	-1.6%
Water Hookups (+)	\$125,000.00	\$115,250.00	\$115,250.00	\$9,750.00	\$0.00	\$9,750.00	7.8%
Other Fees (+)	\$470,000.00	\$547,834.91	\$547,834.91	(\$77,834.91)	\$0.00	(\$77,834.91)	-16.6%
Misc. Revenue (+)	\$0.00	\$20,543.16	\$20,543.16	(\$20,543.16)	\$0.00	(\$20,543.16)	0.0%
Sub-total : REVENUE	\$5,451,714.00	\$5,617,105.86	\$5,617,105.86	(\$165,391.86)	\$0.00	(\$165,391.86)	3.0%
<b>Total : INCOME</b>	\$5,451,714.00	\$5,617,105.86	\$5,617,105.86	(\$165,391.86)	\$0.00	(\$165,391.86)	3.0%
<b>EXPENSES</b>							
SALARIES							
Salaries (-)	\$753,856.00	\$710,805.80	\$710,805.80	\$43,050.20	\$11,187.00	\$31,863.20	4.2%
Sub-total : SALARIES	\$753,856.00	\$710,805.80	\$710,805.80	\$43,050.20	\$11,187.00	\$31,863.20	4.2%
EXPENDITURES							
Expenses (-)	\$1,312,578.00	\$1,191,824.88	\$1,191,824.88	\$120,753.12	\$47,857.18	\$72,895.94	5.6%
Prior Year Encumbrances (-)	\$0.00	\$86,163.25	\$86,163.25	(\$86,163.25)	\$0.00	(\$86,163.25)	0.0%
Sub-total : EXPENDITURES	\$1,312,578.00	\$1,277,988.13	\$1,277,988.13	\$34,589.87	\$47,857.18	(\$13,267.31)	1.0%
DEBT SERVICE							
Long Term Principal (-)	\$2,097,370.94	\$2,097,370.94	\$2,097,370.94	\$0.00	\$0.00	\$0.00	0.0%
Long Term Interest (-)	\$456,571.44	\$456,134.56	\$456,134.56	\$436.88	\$0.00	\$436.88	0.1%
MWPAT Principal (-)	\$101,860.06	\$0.00	\$0.00	\$101,860.06	\$0.00	\$101,860.06	100.0%
MWPAT Interest (-)	\$85,357.82	\$0.00	\$0.00	\$85,357.82	\$0.00	\$85,357.82	100.0%
Short Term Interest (-)	\$55,510.74	\$55,510.74	\$55,510.74	\$0.00	\$0.00	\$0.00	0.0%
Sub-total : DEBT SERVICE	\$2,796,671.00	\$2,609,016.24	\$2,609,016.24	\$187,654.76	\$0.00	\$187,654.76	6.7%
INTERFUND TRANSFERS							
Transfer to General Fund - Indirect Cost (-)	\$560,462.00	\$560,462.00	\$560,462.00	\$0.00	\$0.00	\$0.00	0.0%
Transfer to Capital Project (-)	\$89,000.00	\$89,000.00	\$89,000.00	\$0.00	\$0.00	\$0.00	0.0%
Sub-total : INTERFUND TRANSFERS	\$649,462.00	\$649,462.00	\$649,462.00	\$0.00	\$0.00	\$0.00	0.0%

Template: Water Enterprise

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<b>Total : EXPENSES</b>	(\$5,512,567.00)	(\$5,247,272.17)	(\$5,247,272.17)	(\$265,294.83)	(\$59,044.18)	(\$206,250.65)	3.7%
<b>NET ADDITION DEFICIT</b>	(\$60,853.00)	\$369,833.69	\$369,833.69	(\$430,686.69)	(\$59,044.18)	(\$371,642.51)	610.7%

End of Report