

Town of North Andover

Operating Statement with Encumbrance For the Period 07/01/2007 through 07/18/2008

Fiscal Year: 2007-2008

Include Pre Encumbrance

	<u>Budget</u>	<u>Range To Date</u>	<u>Year To Date</u>	<u>Balance</u>	<u>Encumbrance</u>	<u>Budget Balance</u>	
INCOME							
REVENUE							
Stevens Estate Receipts (+)	\$520,000.00	\$257,693.38	\$257,693.38	\$262,306.62	\$0.00	\$262,306.62	50.4%
Interest Income (+)	\$0.00	\$1,543.86	\$1,543.86	(\$1,543.86)	\$0.00	(\$1,543.86)	0.0%
Sub-total : REVENUE	\$520,000.00	\$259,237.24	\$259,237.24	\$260,762.76	\$0.00	\$260,762.76	50.1%
Total : INCOME	\$520,000.00	\$259,237.24	\$259,237.24	\$260,762.76	\$0.00	\$260,762.76	50.1%
EXPENSES							
SALARIES							
Salaries (-)	\$181,446.00	\$142,529.55	\$142,529.55	\$38,916.45	\$0.00	\$38,916.45	21.4%
Sub-total : SALARIES	\$181,446.00	\$142,529.55	\$142,529.55	\$38,916.45	\$0.00	\$38,916.45	21.4%
EXPENDITURES							
Expenses (-)	\$267,163.00	\$241,392.98	\$241,392.98	\$25,770.02	\$2,725.78	\$23,044.24	8.6%
Prior Year Encumbrances (-)	\$0.00	\$219.00	\$219.00	(\$219.00)	\$0.00	(\$219.00)	0.0%
Sub-total : EXPENDITURES	\$267,163.00	\$241,611.98	\$241,611.98	\$25,551.02	\$2,725.78	\$22,825.24	8.5%
INTERFUND TRANSFERS							
Transfer to General Fund - Indirect Cost (-)	\$71,391.00	\$71,391.00	\$71,391.00	\$0.00	\$0.00	\$0.00	0.0%
Sub-total : INTERFUND TRANSFERS	\$71,391.00	\$71,391.00	\$71,391.00	\$0.00	\$0.00	\$0.00	0.0%
Total : EXPENSES	(\$520,000.00)	(\$455,532.53)	(\$455,532.53)	(\$64,467.47)	(\$2,725.78)	(\$61,741.69)	11.9%
NET ADDITION DEFICIT	\$0.00	(\$196,295.29)	(\$196,295.29)	\$196,295.29	(\$2,725.78)	\$199,021.07	0.0%

End of Report