

Town of North Andover

Operating Statement with Encumbrance For the Period 07/01/2007 through 07/18/2008

Fiscal Year: 2007-2008

Include Pre Encumbrance

	<u>Budget</u>	<u>Range To Date</u>	<u>Year To Date</u>	<u>Balance</u>	<u>Encumbrance</u>	<u>Budget Balance</u>	
INCOME							
REVENUE							
Interest/Penalties (+)	\$16,000.00	\$14,855.59	\$14,855.59	\$1,144.41	\$0.00	\$1,144.41	7.2%
User Charges (+)	\$3,212,131.00	\$3,215,353.06	\$3,215,353.06	(\$3,222.06)	\$0.00	(\$3,222.06)	-0.1%
Sewer Hookups (+)	\$150,000.00	\$149,459.00	\$149,459.00	\$541.00	\$0.00	\$541.00	0.4%
Other Fees (+)	\$300,000.00	\$264,814.19	\$264,814.19	\$35,185.81	\$0.00	\$35,185.81	11.7%
Sewer Rate Relief (+)	\$0.00	\$48,482.00	\$48,482.00	(\$48,482.00)	\$0.00	(\$48,482.00)	0.0%
Misc. Revenue (+)	\$0.00	\$5,442.52	\$5,442.52	(\$5,442.52)	\$0.00	(\$5,442.52)	0.0%
Sub-total : REVENUE	\$3,678,131.00	\$3,698,406.36	\$3,698,406.36	(\$20,275.36)	\$0.00	(\$20,275.36)	0.6%
Total : INCOME	\$3,678,131.00	\$3,698,406.36	\$3,698,406.36	(\$20,275.36)	\$0.00	(\$20,275.36)	0.6%
EXPENSES							
SALARIES							
Salaries (-)	\$372,928.00	\$334,878.37	\$334,878.37	\$38,049.63	\$6,220.00	\$31,829.63	8.5%
Sub-total : SALARIES	\$372,928.00	\$334,878.37	\$334,878.37	\$38,049.63	\$6,220.00	\$31,829.63	8.5%
EXPENDITURES							
Expenses (-)	\$256,158.36	\$236,836.64	\$236,836.64	\$19,321.72	\$18,372.77	\$948.95	0.4%
Legal Settlements (-)	\$56,318.64	\$56,318.64	\$56,318.64	\$0.00	\$0.00	\$0.00	0.0%
Sewer Assessments (-)	\$1,320,613.00	\$1,253,041.99	\$1,253,041.99	\$67,571.01	\$0.00	\$67,571.01	5.1%
Prior Year Encumbrances (-)	\$0.00	\$16,180.09	\$16,180.09	(\$16,180.09)	\$0.00	(\$16,180.09)	0.0%
Sub-total : EXPENDITURES	\$1,633,090.00	\$1,562,377.36	\$1,562,377.36	\$70,712.64	\$18,372.77	\$52,339.87	3.2%
DEBT SERVICE							
Long Term Principal (-)	\$1,200,855.55	\$1,200,855.55	\$1,200,855.55	\$0.00	\$0.00	\$0.00	0.0%
MWPAT Principal (-)	\$149,549.84	\$129,069.00	\$129,069.00	\$20,480.84	\$0.00	\$20,480.84	13.7%
Long Term Interest (-)	\$406,269.83	\$404,997.26	\$404,997.26	\$1,272.57	\$0.00	\$1,272.57	0.3%
MWPAT Interest (-)	\$105,698.13	\$105,698.13	\$105,698.13	\$0.00	\$0.00	\$0.00	0.0%
Short Term Interest (-)	\$9,133.71	\$9,133.71	\$9,133.71	\$0.00	\$0.00	\$0.00	0.0%
Sub-total : DEBT SERVICE	\$1,871,507.06	\$1,849,753.65	\$1,849,753.65	\$21,753.41	\$0.00	\$21,753.41	1.2%
INTERFUND TRANSFERS							

Template: Sewer Enterprise

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Transfer to General Fund - Indirect Cost (-)	\$299,238.00	\$299,238.00	\$299,238.00	\$0.00	\$0.00	\$0.00	0.0%
Transfer to Capital project (-)	\$53,000.00	\$53,000.00	\$53,000.00	\$0.00	\$0.00	\$0.00	0.0%
Sub-total : INTERFUND TRANSFERS	\$352,238.00	\$352,238.00	\$352,238.00	\$0.00	\$0.00	\$0.00	0.0%
Total : EXPENSES	(\$4,229,763.06)	(\$4,099,247.38)	(\$4,099,247.38)	(\$130,515.68)	(\$24,592.77)	(\$105,922.91)	2.5%
NET ADDITION DEFICIT	(\$551,632.06)	(\$400,841.02)	(\$400,841.02)	(\$150,791.04)	(\$24,592.77)	(\$126,198.27)	22.9%

End of Report