

Town of North Andover

Operating Statement with Budget For the Period 07/01/2007 through 06/30/2008

Fiscal Year: 2007-2008

| | <u>07/01/2007 - 06/30/2008</u> | <u>Year To Date</u> | <u>Budget</u> | <u>Budget Balance</u> | |
|---|--------------------------------|---------------------|-----------------|-----------------------|---------|
| INCOME | | | | | |
| PROPERTY TAXES | | | | | |
| Personal Property Tax (+) | \$1,127,497.96 | \$1,127,497.96 | \$1,129,990.59 | \$2,492.63 | 99.8% |
| Real Estate Tax (+) | \$51,026,782.85 | \$51,026,782.85 | \$51,831,171.95 | \$804,389.10 | 98.4% |
| Tax Title (+) | \$357,435.22 | \$357,435.22 | \$0.00 | (\$357,435.22) | 0.0% |
| Tax Litigations (+) | \$34,657.25 | \$34,657.25 | \$0.00 | (\$34,657.25) | 0.0% |
| Sub-total : PROPERTY TAXES | \$52,546,373.28 | \$52,546,373.28 | \$52,961,162.54 | \$414,789.26 | 99.2% |
| LOCAL RECEIPTS | | | | | |
| Motor Vehcile Excise (+) | \$4,068,018.62 | \$4,068,018.62 | \$4,328,214.00 | \$260,195.38 | 94.0% |
| Forest Property Taxes (+) | \$0.00 | \$0.00 | \$1,000.00 | \$1,000.00 | 0.0% |
| Jet Fuel (+) | \$13,536.60 | \$13,536.60 | \$16,000.00 | \$2,463.40 | 84.6% |
| Penalties/Interest Prop Tax (+) | \$103,760.16 | \$103,760.16 | \$105,000.00 | \$1,239.84 | 98.8% |
| Penalties/Interest Motor Veh (+) | \$32,135.89 | \$32,135.89 | \$25,000.00 | (\$7,135.89) | 128.5% |
| Penalties/Interest Tax Title (+) | \$134,306.78 | \$134,306.78 | \$75,000.00 | (\$59,306.78) | 179.1% |
| Over/Under (+) | \$348.43 | \$348.43 | \$0.00 | (\$348.43) | 0.0% |
| Lien Certificate (+) | \$21,961.00 | \$21,961.00 | \$27,000.00 | \$5,039.00 | 81.3% |
| Treasures Demand Fee (+) | \$14,405.00 | \$14,405.00 | \$1,000.00 | (\$13,405.00) | 1440.5% |
| Payment in Lieu of Taxes (+) | \$27,086.81 | \$27,086.81 | \$30,000.00 | \$2,913.19 | 90.3% |
| Wheelabrator Annual Payment (+) | \$262,126.00 | \$262,126.00 | \$256,289.00 | (\$5,837.00) | 102.3% |
| Wheelabrator Host Fee (+) | \$1,287,338.69 | \$1,287,338.69 | \$1,362,542.00 | \$75,203.31 | 94.5% |
| Ambulance Sevices (+) | \$828,544.45 | \$828,544.45 | \$825,830.00 | (\$2,714.45) | 100.3% |
| Dog Fees (+) | \$47,486.25 | \$47,486.25 | \$45,000.00 | (\$2,486.25) | 105.5% |
| Town Clerk Fees (+) | \$28,343.69 | \$28,343.69 | \$25,000.00 | (\$3,343.69) | 113.4% |
| Cable Fees (+) | \$4,779.00 | \$4,779.00 | \$4,200.00 | (\$579.00) | 113.8% |
| Clerk Violation Fees (+) | \$9,800.00 | \$9,800.00 | \$6,000.00 | (\$3,800.00) | 163.3% |
| Passports (+) | \$29,768.75 | \$29,768.75 | \$17,000.00 | (\$12,768.75) | 175.1% |
| Clerk Application Fees (+) | \$1,200.00 | \$1,200.00 | \$0.00 | (\$1,200.00) | 0.0% |
| Conservation Fees (+) | \$1,091.40 | \$1,091.40 | \$500.00 | (\$591.40) | 218.3% |
| Planning Board Fees (+) | \$23,115.00 | \$23,115.00 | \$20,500.00 | (\$2,615.00) | 112.8% |
| Police Fees (+) | \$3,101.94 | \$3,101.94 | \$3,700.00 | \$598.06 | 83.8% |
| Building Inspection Fees (+) | \$790,310.28 | \$790,310.28 | \$800,000.00 | \$9,689.72 | 98.8% |
| Plumbing Inspection Fees (+) | \$59,389.80 | \$59,389.80 | \$52,000.00 | (\$7,389.80) | 114.2% |
| Electrical Inspection Fees (+) | \$90,965.00 | \$90,965.00 | \$85,000.00 | (\$5,965.00) | 107.0% |
| Weights and Measureres (+) | \$2,838.00 | \$2,838.00 | \$3,600.00 | \$762.00 | 78.8% |
| Recycling Fees (+) | \$94,876.06 | \$94,876.06 | \$58,000.00 | (\$36,876.06) | 163.6% |
| School Medicaid Reimbursment (+) | \$248,064.38 | \$248,064.38 | \$156,300.00 | (\$91,764.38) | 158.7% |
| Library Fines (+) | \$18,097.02 | \$18,097.02 | \$16,000.00 | (\$2,097.02) | 113.1% |
| Bathing Beach Receipts (+) | \$18,375.00 | \$18,375.00 | \$35,000.00 | \$16,625.00 | 52.5% |
| Rental Income (Thrify Shop, Credit union) (+) | \$6,750.00 | \$6,750.00 | \$6,000.00 | (\$750.00) | 112.5% |
| Cell Tower Lease (+) | \$67,986.24 | \$67,986.24 | \$75,000.00 | \$7,013.76 | 90.6% |
| Assessors Receipts (+) | \$2,032.75 | \$2,032.75 | \$2,600.00 | \$567.25 | 78.2% |
| Town Clerk Misc Receipts (+) | \$466.00 | \$466.00 | \$0.00 | (\$466.00) | 0.0% |
| Treasurers Misc Receipts (+) | \$9,603.81 | \$9,603.81 | \$0.00 | (\$9,603.81) | 0.0% |
| Board of Appeals Receipts (+) | \$4,954.00 | \$4,954.00 | \$33,000.00 | \$28,046.00 | 15.0% |

Template: Revenue Executive Summary

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|---|--------------------------------|------------------------|------------------------|-----------------------|---------------|
| Police 10% Admin Fee (+) | \$50,634.13 | \$50,634.13 | \$45,000.00 | (\$5,634.13) | 112.5% |
| Police Misc Receipts (+) | \$10,085.20 | \$10,085.20 | \$500.00 | (\$9,585.20) | 2017.0% |
| Fire Alarm Box Permit Fee (+) | \$23,400.00 | \$23,400.00 | \$23,000.00 | (\$400.00) | 101.7% |
| Veterans Benefits (Boxford) (+) | \$10,965.52 | \$10,965.52 | \$14,000.00 | \$3,034.48 | 78.3% |
| Liquor Licenses (+) | \$80,408.34 | \$80,408.34 | \$80,000.00 | (\$408.34) | 100.5% |
| Other Alcohol Licenses (+) | \$450.00 | \$450.00 | \$4,000.00 | \$3,550.00 | 11.3% |
| Food Licenses (+) | \$7,125.00 | \$7,125.00 | \$2,000.00 | (\$5,125.00) | 356.3% |
| Misc Licenses (+) | \$10,425.00 | \$10,425.00 | \$8,000.00 | (\$2,425.00) | 130.3% |
| License to Carry Firearms (+) | \$3,737.50 | \$3,737.50 | \$3,500.00 | (\$237.50) | 106.8% |
| Fire Permits (+) | \$39,696.40 | \$39,696.40 | \$45,000.00 | \$5,303.60 | 88.2% |
| Gas Permits (+) | \$18,394.70 | \$18,394.70 | \$25,000.00 | \$6,605.30 | 73.6% |
| Fishing and Boating Licenses (+) | \$3,505.00 | \$3,505.00 | \$3,000.00 | (\$505.00) | 116.8% |
| Health Permits (+) | \$9,720.00 | \$9,720.00 | \$5,400.00 | (\$4,320.00) | 180.0% |
| Parking Fines (+) | \$28,549.60 | \$28,549.60 | \$10,000.00 | (\$18,549.60) | 285.5% |
| Court Fines (+) | \$116,478.74 | \$116,478.74 | \$100,000.00 | (\$16,478.74) | 116.5% |
| False Alarm Fines (+) | \$6,400.00 | \$6,400.00 | \$4,000.00 | (\$2,400.00) | 160.0% |
| Health Dept Fees (+) | \$69,264.60 | \$69,264.60 | \$40,000.00 | (\$29,264.60) | 173.2% |
| Interest Income (+) | \$848,997.18 | \$848,997.18 | \$1,000,000.00 | \$151,002.82 | 84.9% |
| Sub-total : LOCAL RECEIPTS | \$9,695,199.71 | \$9,695,199.71 | \$9,909,675.00 | \$214,475.29 | 97.8% |
| MISC NON RECURRING | | | | | |
| Misc Non Recurring - Intergovernmental (+) | \$78,673.67 | \$78,673.67 | \$0.00 | (\$78,673.67) | 0.0% |
| Misc Non Recurring - Hopkinton Bill (+) | \$61,316.09 | \$61,316.09 | \$0.00 | (\$61,316.09) | 0.0% |
| Misc Non Recurring - Departmental (+) | \$212,483.20 | \$212,483.20 | \$0.00 | (\$212,483.20) | 0.0% |
| Sub-total : MISC NON RECURRING | \$352,472.96 | \$352,472.96 | \$0.00 | (\$352,472.96) | 0.0% |
| STATE AID | | | | | |
| Extended Polling Hours (+) | \$1,998.00 | \$1,998.00 | \$3,800.00 | \$1,802.00 | 52.6% |
| Exemption: Vets, Blind & Surviving Spouse (+) | \$58,230.00 | \$58,230.00 | \$46,930.00 | (\$11,300.00) | 124.1% |
| Exemptions: Elderly (+) | \$22,088.00 | \$22,088.00 | \$26,606.00 | \$4,518.00 | 83.0% |
| State Owned Land (+) | \$179,344.00 | \$179,344.00 | \$179,344.00 | \$0.00 | 100.0% |
| Police Career Incentive (+) | \$175,224.88 | \$175,224.88 | \$176,109.00 | \$884.12 | 99.5% |
| Veterans Benefits (+) | \$112,923.00 | \$112,923.00 | \$100,194.00 | (\$12,729.00) | 112.7% |
| Additional Assistance (+) | \$120,549.00 | \$120,549.00 | \$120,549.00 | \$0.00 | 100.0% |
| Lottery: Beano & Charity Games (+) | \$2,430,070.00 | \$2,430,070.00 | \$2,430,070.00 | \$0.00 | 100.0% |
| Chapter 70 (+) | \$5,087,208.00 | \$5,087,208.00 | \$5,087,208.00 | \$0.00 | 100.0% |
| Charter Tuition Assessment Reimbursement (+) | \$59,005.00 | \$59,005.00 | \$17,442.00 | (\$41,563.00) | 338.3% |
| School Building Assistance (+) | \$2,348,641.65 | \$2,348,641.65 | \$1,924,716.00 | (\$423,925.65) | 122.0% |
| Sub-total : STATE AID | \$10,595,281.53 | \$10,595,281.53 | \$10,112,968.00 | (\$482,313.53) | 104.8% |
| MISCELLANEOUS REVENUE | | | | | |
| Bond Premium (+) | \$12,615.23 | \$12,615.23 | \$0.00 | (\$12,615.23) | 0.0% |
| Sub-total : MISCELLANEOUS REVENUE | \$12,615.23 | \$12,615.23 | \$0.00 | (\$12,615.23) | 0.0% |

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|--|--------------------------------|---------------------|-----------------|-----------------------|--------|
| TRANSFER/OTHER REVENUE SOURCES | | | | | |
| Transfer from Sewer (+) | \$299,238.00 | \$299,238.00 | \$299,238.00 | \$0.00 | 100.0% |
| Transfer from Water (+) | \$560,462.00 | \$560,462.00 | \$560,462.00 | \$0.00 | 100.0% |
| Transfer from Stevens Estate (+) | \$71,391.00 | \$71,391.00 | \$71,391.00 | \$0.00 | 100.0% |
| Sub-total : TRANSFER/OTHER REVENUE SOURCES | \$931,091.00 | \$931,091.00 | \$931,091.00 | \$0.00 | 100.0% |
| Total : INCOME | \$74,133,033.71 | \$74,133,033.71 | \$73,914,896.54 | (\$218,137.17) | 100.3% |
| NET ADDITION DEFICIT | \$74,133,033.71 | \$74,133,033.71 | \$73,914,896.54 | (\$218,137.17) | 100.3% |

End of Report